



**STATEMENT OF UNAUDITED FINANCIAL RESULTS  
 FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015**

(Rs. In Lacs) Statement of Assets and Liabilities

Sl. No.	Particulars	Quarter Ended 30th September, 2015	Preceding Quarter Ended 30th June, 2015	Corresponding Quarter Ended 30th September, 2014	Half Year Ended 30th September, 2015	Half Year Ended 30th September, 2014	Year Ended 31st March, 2015	Particulars	As at 30th September, 2015	As at 31st March, 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		(Unaudited)	(Audited)
1	<b>Income from operations</b>							<b>EQUITY AND LIABILITIES</b>		
	(a) Net Sales/Income from Operation	2076.24	964.83	1794.76	3041.07	2474.18	6067.11			
	(b) Other operating income	21.98	5.22	20.86	27.19	31.16	35.19	<b>Shareholders' Funds</b>		
	<b>Total income from Operations (net)</b>	<b>2098.22</b>	<b>970.05</b>	<b>1815.62</b>	<b>3068.27</b>	<b>2505.34</b>	<b>6102.30</b>	a) Share capital	116.23	116.23
2	<b>Expenses</b>							b) Reserves and surplus	3,995.89	3,048.74
	(a) (Increase)/Decrease in Stock	(731.78)	(711.65)	(698.51)	(1443.43)	(1383.82)	(89.95)	<b>Total shareholders' fund</b>	4,112.12	3,164.97
	(b) Consumption of Raw Material/Stores	296.77	239.23	484.93	536.00	739.67	1390.95	<b>Non-Current Liabilities</b>		
	(c) Purchase of Green Leaf	85.18	54.90	81.03	140.09	153.07	197.01	a) Long term borrowings	-	2.52
	(d) Power & Fuel	279.51	190.32	280.39	469.83	435.35	667.77	b) Deferred tax liabilities (Net)	-	-
	(e) Employee's Cost	1033.30	872.84	755.20	1906.14	1427.89	2763.17	c) Other Long Term liabilities	-	-
	(f) Depreciation	89.50	89.50	36.01	179.01	64.57	345.66	d) Long term provisions	343.81	311.28
	(g) Other expenses	229.58	144.13	232.18	373.71	313.84	743.18	<b>Total non current liabilities</b>	343.81	313.80
	<b>Total expenses</b>	<b>1282.06</b>	<b>879.29</b>	<b>1171.23</b>	<b>2161.34</b>	<b>1750.57</b>	<b>6017.78</b>	<b>Current Liabilities</b>		
3	Profit from Operation before Other Income, finance costs and Exceptional Items(1-2)	816.16	90.76	644.39	906.92	754.77	84.52	a) Short term borrowings	1,164.90	1,389.73
4	Other Income	3.33	2.79	40.23	6.12	76.25	144.58	b) Trade payables	195.17	222.99
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>819.49</b>	<b>93.55</b>	<b>684.59</b>	<b>913.04</b>	<b>831.02</b>	<b>229.10</b>	c) Other current liabilities	1,302.11	555.86
6	Finance Costs	37.41	31.54	16.19	68.95	31.57	83.35	d) Short term provisions	61.31	62.95
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>782.08</b>	<b>62.01</b>	<b>668.40</b>	<b>844.09</b>	<b>799.45</b>	<b>145.76</b>	<b>Total current liabilities</b>	2,723.49	2,231.53
8	Exceptional Items	-	-	-	-	-	-	<b>TOTAL EQUITY AND LIABILITIES</b>	7,179.42	5,710.30
9	<b>Profit from ordinary activities before Tax (7+8)</b>	<b>782.08</b>	<b>62.01</b>	<b>668.40</b>	<b>844.09</b>	<b>799.45</b>	<b>145.76</b>	<b>ASSETS</b>		
10	Tax Expense	-	-	-	-	-	-	<b>Non-Current Assets</b>		
	- Current Tax	-	-	-	-	-	50.00	a) Fixed Assets	4,295.50	4,461.36
	- Tax for earlier year	-	-	-	-	-	-	b) Non-current investments	21.81	21.82
	-Deferred Tax	-	-	-	-	-	-	c) Long term loans and advances	77.31	81.92
11	<b>Profit from ordinary activities after Tax (9-10)</b>	<b>782.08</b>	<b>62.01</b>	<b>668.40</b>	<b>844.09</b>	<b>799.45</b>	<b>95.76</b>	d) Other non-current assets	-	0.88
12	Extraordinary Items	-	-	-	-	-	-	<b>Total non current assets</b>	4,394.62	4,565.98
13	<b>Net Profit for the Period (11+12)</b>	<b>782.08</b>	<b>62.01</b>	<b>668.40</b>	<b>844.09</b>	<b>799.45</b>	<b>95.76</b>	<b>Current Assets</b>		
14	Paidup Equity Capital(Face value of 10/- each)	116.23	116.23	116.23	116.23	116.23	116.23	a) Inventories	1,926.38	579.67
15	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	3048.74	b) Trade receivables	694.26	74.81
16	Earning per Share(EPS) (in `)							c) Cash and bank balances	127.66	432.86
	(a) Basic and Diluted EPS before Extraordinary Items for the period -not annualised	67.29	5.34	57.51	72.62	68.78	8.24	d) Short term loans and advances	33.48	55.06
	(b) Basic and Diluted EPS after Extraordinary Items for the period -not annualised	67.29	5.34	57.51	72.62	68.78	8.24	e) Other current assets	3.02	1.92
	<b>PARTICULARS OF SHAREHOLDINGS</b>							<b>Total current assets</b>	2,784.80	1,144.32
17	Public Share Holding- * No of Share	291972	291972	291972	291972	291972	291972	<b>TOTAL ASSETS</b>	7,179.42	5,710.30
	** Percentage of Shareholding Promoter and Promoter's Group Holding	25.12	25.12	25.12	25.12	25.12	25.12			
18	a) Pledges Encumbered	Nil	Nil	Nil	Nil	Nil	Nil			
	b) Non-Encumbered	870358	870358	870358	870358	870358	870358			
	Percentage of Shares	74.88	74.88	74.88	74.88	74.88	74.88			

**Notes :**

- The above result for the quarter and half year ended 30th September 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2015 and these have been subjected to a Limited Review by Statutory Auditor of the Company.
- Tea Industry being seasonal in character, profit figures for the period ended 30th September, 2015 cannot be taken as indicative of likely results for the full year.
- Figures for previous period have been re-grouped and/or re-arranged wherever found necessary.
- Green leaves plucked from the Company's own gardens involves integrated process having various steps such as Nursery, Replanting etc., the details regarding its value cannot be ascertained.
- The Company is engaged in the business of integrated activities of manufacture and sale of tea, predominantly in the domestic market, hence there is no reportable segment as per AS-17 on "Segment reporting" as notified under Companies (Accounting Standards) Rules, 2006.
- It is difficult to estimate taxable profit/income for the year end as on 31st March, 2016 in view of the seasonal nature of tea business and hence Current and Deferred tax shall be provided at the end of the year.
- Figures of the corresponding quarter and half year ended 30th September 2014 are not comparable with the current half year and quarter figures, as the former year does not include Income, Expenditures, Assets and Liabilities of Martycherra Tea Estate acquired w.e.f 01st Januray 2015.
- Number of Investor complaints pending at the beginning of the quarter, received and disposed off during the quarter and complaints pending as at the end of the quarter are nil.
- Compensation received from Government of Assam for acquisition of certain part of Land of Kanu T.E. amounting to Rs. 103.06 Lac is added to the Capital Reseve account.

For and on behalf of the Board

Place: Kolkata  
 Date: 14th November, 2015

I B Sharaf  
 Executive Director