



Estd. 1986

DHANDHANIA & ASSOCIATES

C H A R T E R E D A C C O U N T A N T S

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INDEPENDENT AUDITORS REVIEW REPORT

TO THE BOARD OF DIRECTORS OF
THE GROB TEA COMPANY LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ('the Statement') of **The Grob Tea Company Limited** ('the Company'), for the Quarter ended 31st December, 2020. The Statement has been prepared by the Company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies, Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a report on the Statement based on our review of such interim standalone financial information.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement except the Provision for Deferred Tax, Provision for Income Tax as per Ind AS 12 on "Accounting for Taxes on Income" & Actuarial Gain/(Loss) in terms of Post Employment Benefits (Ind AS-19) for which the management opined that these cannot be ascertained at this stage and will be accounted for at the end of the year. However, Post Employment Benefit expenses has been considered by the management on estimate basis.



U Barasia
Umesh Barasia FCA, PARTNER

(Membership No. : 053158)

For & On behalf of

DHANDHANIA & ASSOCIATES

Chartered Accountants

Registration No. 316052E

UDIN: 21053158AAAACM4502

Place: Kolkata

Dated: 13th Day of February, 2021

THE GROB TEA COMPANY LTD

Regd Office : 86A, Topsia Road, "Haute Street" 9th Floor, Kolkata - 700 046
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CIN: L74110WB1895PLC000963

Statement of Unaudited Financial Result for the Three Months and Nine Months ended 31st December, 2020

PART-1							
Sl. No.	Particulars	Three months ended 31/12/2020	Three months ended 30/09/2020	Corresponding Three months ended 31/12/2019 in the previous year	Nine months ended 31/12/2020	Nine months ended 31/12/2019	For the year ended 31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	2,830.27	5,109.21	2,433.47	9,378.53	7,012.50	8,239.49
2	Other income	21.63	6.63	26.73	38.37	53.97	66.92
	Total income	2,851.90	5,115.84	2,460.19	9,416.90	7,066.47	8,306.41
3	Expenses						
	a) Cost of materials consumed	222.25	337.81	223.94	824.60	761.02	1,010.55
	b) Purchase of green leaf	110.81	233.81	20.04	455.87	100.16	105.07
	c) Purchase of stock in trade	-	-	-	-	-	-
	d) Changes in inventories of finished goods and work-in-progress	141.11	-716.14	241.58	-1,342.67	-879.29	136.49
	e) Changes in inventories of Biological Assets	79.15	-23.16	75.29	-	-19.37	19.37
	f) Employee benefits expense	1,156.77	1,412.05	1,158.17	3,717.80	3,725.90	4,646.31
	g) Finance costs	2.66	16.55	26.94	48.97	109.42	147.35
	h) Depreciation and amortisation expense	56.63	52.25	58.08	161.12	174.24	246.06
	i) Other expenses	472.50	533.92	489.74	1,326.70	1,410.81	1,711.05
	Total expenses	2,241.87	1,847.10	2,293.78	5,192.39	5,382.88	8,022.25
4	Profit before exceptional items and tax (1+2-3)	610.03	3,268.75	166.41	4,224.51	1,683.58	284.16
5	Exceptional items	-	-	-	-	-	-
6	Profit before tax (4-5)	610.03	3,268.75	166.41	4,224.51	1,683.58	284.16
7	Tax expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
8	Profit for the period (6-7)	610.03	3,268.75	166.41	4,224.51	1,683.58	19.37
9	Other Comprehensive Income (net of tax)	39.46	-2.87	-0.42	35.70	41.01	154.37
10	Total Comprehensive Income for the period (8 + 9)	649.49	3,265.88	166.00	4,260.21	1,724.59	319.15
11	Paid-up Equity share capital	116.23	116.23	116.23	116.23	116.23	116.23
	(Face value of Rs.10/- each)						
12	Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year	-	-	-	-	-	-
13	Earnings per share (Before & after extraordinary Items)						4,565.52
	(of Rs.10/-each) (not annualised for quarterly figures):						
	a) Basic (Rs.)	52.48	281.23	14.32	363.46	144.85	14.18
	b) Diluted (Rs.)	52.48	281.23	14.32	363.46	144.85	14.18
	See accompanying notes to the financial results						

- The above unaudited financial results were reviewed by the Audit Committee and thereafter the Board of Directors has approved the above results at their respective meetings held on 13th February, 2021. The Statutory Auditors have conducted the Limited Review of these Results.
- No adjustment has been made in respect of Income Tax and Deferred Taxation as per Ind AS 12 - Income taxes, as the same would be provided at year end.
- Tea Industry being seasonal in character, quarterly profit figures cannot be taken as indicative of likely results for the full year.
- Impact of actuarial gain or loss on Post Employment Benefit would be provided at the year end.
- The Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended. The Financial results for all the period presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34 - Interim Financial Reporting.
- The figures for the quarter ended 31st December are the balancing figures between the unaudited published figures for the half year ended September and those of nine months ended for the respective years.
- The figures of previous periods have been regrouped/reclassified wherever necessary to make them comparable with those of the current period.

Place of Signature : Kolkata
Dated: 13th February, 2021

For and on behalf of the Board of Directors
The Grob Tea Company Limited

Managing Director



Segment Wise Revenue, Results, Assets and Liabilities as on 31st Decemeber 2020

Particulars	Three months ended 31/12/2020	Three months ended 30/09/2020	Corresponding Three months ended 31/12/2019 in the previous year	Nine months ended 31/12/2020	Corresponding Nine months ended 31/12/2019 in the previous year	Year ended 31/03/2020
Segment Revenue :						
Tea	2,830.27	5,109.21	2,433.47	9,378.53	7,012.50	8,239.49
LED Light						
Total Segment Revenue	2,830.27	5,109.21	2,433.47	9,378.53	7,012.50	8,239.49
Segment Result :						
Tea	690.18	3,342.04	332.66	4,518.43	2,046.12	897.26
LED Light						
Total Segment Result	690.18	3,342.04	332.66	4,518.43	2,046.12	897.26
Less :						
Finance Cost	2.66	16.55	26.94	48.97	109.42	147.35
Other unallocable expenditure net of unallocable income	77.49	56.74	139.32	244.96	253.12	465.75
Total Profit before tax and exceptional income	610.03	3,268.75	166.40	4,224.51	1,683.58	284.16
Segment Asset						
Tea	6,243.83	7,108.12	4,537.00	6,243.83	4,537.48	3,511.99
LED Light	1,975.02	1,973.60	2,220.14	1,975.02	2,220.14	1,974.97
Unallocable Corporate Asset	2,479.73	1,778.98	1,753.24	2,479.73	1,753.24	1,735.93
Total Segment Asset	10,698.57	10,860.70	8,510.38	10,698.57	8,510.86	7,222.89
Segment Liabilities :						
Tea	1,672.89	2,291.25	1,595.15	1,672.89	1,595.15	1,657.46
LED Light			699.56		699.56	699.56
Unallocable Corporate Liability	125.69	267.00	202.36	125.69	202.36	184.12
	1,798.58	2,558.25	2,497.07	1,798.58	2,497.07	2,541.14

