



# DHANDHANIA & ASSOCIATES

C H A R T E R E D A C C O U N T A N T S

13, Crooked Lane, Kolkata - 700 069. Phone : 3025-4477 / 78 / 2248-4813. E-mail : pkd@pkd.co.in. Web : www.pkd.co.in

## INDEPENDENT AUDITORS REVIEW REPORT

TO THE BOARD OF DIRECTORS OF  
THE GROB TEA CO. LTD.  
86A, Topsia Road, "Haute Street" 9th Floor, Kolkata - 700 046

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ('the Statement') of THE GROB TEA CO. LTD. ('the Company'), for the Quarter and three month ended 30<sup>th</sup> June, 2018. The Statement has been prepared by the Company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement except the Provision for Deferred Tax, Provision for Income Tax as per Ind AS 12 on "Accounting for Taxes on Income" & Actuarial Gain/(Loss) in terms of Post Employment Benefits (IND AS-19) for which the management opined that these cannot be ascertained at this stage and will be accounted for at the end of the year.

*K. Dhandhania*

KARUNA DHANDHANIA, FCA, PARTNER

(Membership No. : 086026)

For & On behalf of

DHANDHANIA & ASSOCIATES

Chartered Accountants

Registration No. 316052E



Place: Kolkata

Dated: 9<sup>th</sup> August, 2018

THE GROB TEA CO. LTD

Regd Office : 86A, Topsia Road, "Haute Street" 9th Floor, Kolkata - 700 046  
 Phone No. +91-33-4003-1325/26, Fax No. 033-40040892, Email: grobtea@rawalwasia.co.in  
 CIN: L15494WB1895PLC000963

Statement of Unaudited Financial Results for the Quarter 30/06/2018

PART-1		(Rs. In Lacs)			
Sl. No.	Particulars	3 months ended 30-06-2018	3 months ended 31-03-2018	Corresponding 3 months ended 30-06-2017 in the previous year	For the year ended 31-03-2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	1,543.35	761.77	1,511.13	7,696.31
2	Other income	34.93	50.27	5.00	85.86
	<b>Total income</b>	<b>1,578.28</b>	<b>812.04</b>	<b>1,516.13</b>	<b>7,782.17</b>
3	Expenses				
	a) Cost of materials consumed	275.67	441.07	293.25	1,216.30
	b) Purchase of green leaf	20.93	1.33	14.40	35.16
	c) Changes in inventories of finished goods and work-in-progress	(542.28)	363.25	(443.45)	157.07
	d) Employee benefits expense	1,293.91	971.56	1,056.80	4,191.36
	e) Finance costs	17.54	8.52	13.33	39.39
	f) Depreciation and amortisation expense	66.23	100.67	77.75	334.36
	g) Other expenses	361.72	242.64	423.54	1,549.44
	<b>Total expenses</b>	<b>1,493.71</b>	<b>2,129.04</b>	<b>1,435.61</b>	<b>7,523.09</b>
4	Profit before exceptional items and tax (1+2-3)	84.57	(1,317.00)	80.52	259.09
5	Exceptional items	-	-	-	-
6	Profit before tax (4-5)	84.57	(1,317.00)	80.52	259.09
7	Tax expense				
	Current Tax	-	(5.00)	4.00	70.00
	Deferred Tax	-	4.56	-	4.56
8	Profit for the period (6-7)	84.57	(1,316.56)	76.52	184.53
9	Other Comprehensive Income (net of tax)	26.46	94.97	(15.77)	68.56
10	Total Comprehensive Income for the period (8 +9)	111.02	(1,221.59)	60.75	253.09
11	Paid-up Equity share capital (Face value of Rs.10/- each)	116.23	116.23	116.23	116.23
12	Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year	-	-	-	4,040.32
13	Earnings per share (Before & after extraordinary items) (of Rs.10/-each) (not annualised for quarterly figures):				
	a) Basic (Rs.)	7.28	(113.27)	6.58	15.88
	b) Diluted (Rs.)	7.28	(113.27)	6.58	15.88
	See accompanying notes to the financial results				

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and thereafter the Board of Directors has approved the above results at their respective meetings held on 09th August, 2018. The Statutory Auditors have conducted the Limited Review of the above Financial Results.
- No adjustment has been made in respect of Income Tax and Deferred Tax as per Ind AS 12 - Income taxes, as the same would be provided at year end.
- Impact of actuarial gain or loss on Post Employment Benefit would be provided at the year end.
- Tea Industry being seasonal in character, quarterly profit figures cannot be taken as indicative of likely results for the full year.
- The Company is engaged in the business of integrated activities of manufacture and sale of tea, predominantly in the domestic market, hence there is no reportable segment as per AS-17 on "Segment reporting" as notified under Companies (Accounting Standards) Rules, 2006.
- The figures of the quarter ended 31st March 2018 are the balancing figures between audited figures in respect of the full financial year up to 31st March 2018 and the unaudited published year-to-date figures up to 31st December 2017, being the date of the end of the third quarter of the financial year which were subjected to Limited Review.

Place of Signature : Kolkata  
 Date: 09th August, 2018



For and on behalf of the Board of Directors  
 THE GROB TEA CO. LTD.

*S. B. Saraf*  
 Executive Director