



# THE GROB TEA CO. LTD.

Date: 22<sup>nd</sup> May, 2025

To,  
The Secretary  
National Stock Exchange of India  
Limited  
Exchange Palza Bandra Kurla  
Complex Mumbai - 400051  
ISIN : INE646C01018

To,  
The Secretary  
The Calcutta Stock Exchange Limited  
7 Lyons Range,  
Kolkata - 700 001  
ISIN : INE646C01018

Dear Sir,

Sub : **Outcome of the Board Meeting dated 22<sup>nd</sup> May, 2025**

Meeting Commencement Time	3:00P.M
Meeting Conclusion Time	8:00 P.M

**1. Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2025**

Board has approved Audited Standalone Financial Results of the company for the quarter and year ended 31<sup>st</sup> March, 2025.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015 we enclose the following:

- a. Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2025 along with Audit Report with unmodified opinion(s) issued by the Statutory Auditor on the Financial Results of the company and a declaration to that effect are submitted herewith.

**2. Declaration of Dividend**

Board has approved to Declare Dividend at Rs. 3/- per share for the Financial Year 31<sup>st</sup> March, 2025.

**3. Re-appointment of Mr. Mukesh Kumar Agarwal (DIN:00697746) as Whole-time Director of the Company**

Pursuant to regulation 30 read with para A of schedule III of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended, please be informed that on recommendation of Nomination and Remuneration Committee, Board has approved re-appointment of Mr. Mukesh Kumar Agarwal (DIN : 00697746) as a Whole-time Director of the Company for the period of three (3) consecutive years w.e.f 1<sup>st</sup> June, 2025, subject to approval in the forthcoming Annual General Meeting.

*Details in accordance with the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/P/0155 dated 11<sup>th</sup> November 2024 is enclosed in Annexure-I*

**4. Re-appointment of Mr. Niraj Kumar Harodia (DIN: 06676837) as Independent Director of the Company**

On recommendation of Nomination and Remuneration Committee, Board has approved re-appointment of Mr. Niraj Kumar Harodia (DIN : 06676837) as an Non-executive Independent



Director for a Second term of five (5) consecutive years w.e.f 30<sup>th</sup> December 2025, subject to the approval of members at the forthcoming Annual General Meeting.

*Details in accordance with the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024 is enclosed in Annexure-II*

## **5. Appointment of Secretarial Auditor of the Company**

Pursuant to Regulation 24A and Regulation 30 read with Para A of Part A of Schedule III of Securities & Exchange Board of India (Listing Obligations & Disclosures Requirements) Regulations 2015 (as amended). This is to inform that The Board have approved the appointment of the Secretarial Auditor, M/s MR & Associates, Practicing Company Secretaries, as Secretarial Auditor of the Company for Audit period of Five (5) consecutive years commencing from F.Y. 2025-2026 to F.Y. 2029-2030 subject to approval of Shareholders of the company at the ensuing Annual General Meeting.

*Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13,2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/185 dated December 2024 is enclosed in Annexure-III*

## **6. Appointment of Internal Auditor of the Company for F.Y 2025-2026**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended this is to inform that based on the recommendation of Audit Committee the Board of Directors of the company has approved the appointment of M/s A. R. MAITI & CO Chartered Accountants having FRN 307093E as Internal Auditors of the Company for Financial Year 2025-26 in their meeting held on 22<sup>nd</sup> May, 2025.

*Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015 is enclosed in Annexure-IV*

## **7. Appointment of Cost Auditor for F.Y. 2025-2026**

On recommendation of Audit Committee Meeting held on May 22, 2025, The Board at its meeting held on 22<sup>nd</sup> May, 2025 appointed M/s Dipak Lal & Associates, Cost Accountants as the Cost Auditor of the company to conduct the Cost Audit for the financial year 2025-2026. Brief Profile and other statutory information in terms of SEBI Listing Regulations of the Cost Auditor is attached as Annexure.

*Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015 is enclosed in Annexure-V*



**8. Approval of Board Report for the Financial Year ended 31<sup>st</sup> March 2025**

The Board of Directors in its meeting has considered, approved and adopted the draft report of Director of the Company for the financial year 2024-2025 along with requisite annexure(s).

**9. Fixation of Day, Date, Time and Place of Annual General Meeting for F. Y. 2024-2025**

The Chairman informed the Board that the Annual General Meeting of the Company for the Financial Year 2024-2025 is to be held on Tuesday, 12<sup>th</sup> August, 2025 at 02:00 p.m through Video Conference/Other Audio Visual Means at its Registered office, "Haute Street", 9<sup>th</sup> Floor, 86A, Topsia Road, Kolkata-700046 and fixed 5<sup>th</sup> August 2025 as Record date for the purpose of determining entitlement of the member to the final dividend for the financial year 2024-25, if approved by the member at the Annual General Meeting

**10. Approval of Fixation of Book Closure and Cut-off date for Annual General Meeting**

The Register of Members and the Shares Transfer Books of the Company will remain closed from Wednesday, 6<sup>th</sup> of August, 2025 to Tuesday 12<sup>th</sup> August, 2025 (both day inclusive). The Cut-off date is Tuesday, 5<sup>th</sup> August, 2025 to record the names of shareholders entitled to vote vide remote e-voting facility.

**11. Approval of Draft Notice of Annual General Meeting of the Company for F.Y. 2024-2025**

The Board of Directors in its meeting has considered and approved the draft notice for convening the Annual General Meeting of the Company for F.Y. 2024-2025.

**12. Appointment of Scrutinizer**

The Board of Directors has approved the appointment of M/s M R & Associates, Practicing Company Secretary as the Scrutinizer for the purpose of entire voting process including remote e-voting at the ensuing Annual General Meeting of the company to be held for the Financial Year 31<sup>st</sup> March 2025.

Kindly acknowledge the receipts and take on the record.

Thanking You,

Yours Faithfully,

**For the Grob Tea Company Limited.**

**Neha Singh**

**(Company Secretary & Compliance Officer)**



# THE GROB TEA CO. LTD.

## Annexure-I

*Details in accordance with the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/P/0155 dated 11<sup>th</sup> November 2024*

**1. Re-appointment of Mr. Mukesh Kumar Agarwal (DIN: 00697746) as the whole-time Director of the Company**

SN.	Requirement	Disclosure - I
1.	Reason for change viz. <del>appointment</del> , re-appointment, <del>resignation</del> , removal, death or otherwise;	Based on the recommendation of Nomination & Remuneration Committee, the board of Director considered and recommended the re-appointment of Mr. Mukesh Kumar Agarwal (DIN: 00697746), as an Whole-time Director of the Company for the further period of three(3) years from 1 <sup>st</sup> June 2025 to 31 <sup>st</sup> May 2028.
2.	Date of <del>appointment</del> , re-appointment <del>cessation</del> & term of appointment	W.e.f 1 <sup>st</sup> June 2025 to 31 <sup>st</sup> May 2028. The said re-appointment is subject to approval of Member in the ensuing Annual General Meeting.
3.	Brief Profile	Mr. Mukesh Kumar Agarwal aged about 46 years is a commerce graduate and has been associated with the family business since 1997. He is a reputed business man and director in the Company. He has experience of more than 20 years into the business. Along with his brother, Mr. Pradeep Kumar Agarwal he is responsible for key business decisions and management of the various companies under the group. He is associated with the Company from the year 2009. He is also associated with many different companies of the Telecom industries.
4.	Disclosure of relationships between directors (in case of appointment of a director	Brother of Mr. Pradeep Kumar Agarwal
5.	Information as required under circular NSE/CML/2018/24 issued by NSE	Mr. Mukesh Kumar Agarwal is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.



# THE GROB TEA CO. LTD.

## Annexure-II

Details in accordance with the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024

### 2. Re-appointment of Mr. Niraj Kumar Harodia (DIN: 06676837) as an Independent Director of the Company

SN.	Requirement	Disclosure - I
1.	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death</del> or otherwise;	Based on the recommendation of Nomination & Remuneration Committee, the board of Director considered and recommended the re-appointment of Mr. Niraj Kumar Harodia (DIN: 06676837) as an Independent Non-Executive Director of the Company, not liable to retire by rotation, for Second term of five (5) consecutive years with effect from 30 <sup>th</sup> December 2025 till 29 <sup>th</sup> December 2030, to the member by way of Special Resolution at the ensuing AGM of the Company.
2.	Date of <del>appointment/ re-appointment/cessation</del> & term of appointment	Re-appointment w.e.f 30 <sup>th</sup> December 2025 to 29 <sup>th</sup> December, 2030 subject to approval at the ensuing Annual General Meeting
3.	Brief Profile	Mr. Niraj Kumar Harodia is associated with the Company from the year 2020. CA Niraj Kumar Harodia, Co - Founder and Director of JPNR Corporate Consultants and Partner in KASG & Co. Kolkata. He also qualified as Company Secretary. He has started his career with Deloitte Mumbai/ Kolkata. Currently in professional capacity he is regularly representing his clients before different appellate authorities in various matters related to direct taxes and indirect taxes along with advisory. He is also serving as Honorary Secretary of Friends of Tribals Society, Kolkata chapter which is working in the field of education to more than 1,00,000 tribal villages of India under Ekal Abhiyan one Teacher one School.
4.	Disclosure of relationships between directors (in case of appointment of a director	Mr. Niraj Kumar Harodia is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company
5.	Information as required under circular NSE/CML/2018/24 issued by NSE	Mr. Niraj Kumar Harodia is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.



# THE GROB TEA CO. LTD.

## Annexure-III

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13,2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/185 dated December 2024

**3. Appointment of M/s M R & Associates, Practising Company Secretary as Secretarial Auditor of the Company for five consecutive years subject to approval of Members.**

S.No	Particulars	M/s MR & Associates, Practising Company Secretary
1	Reason for Change Viz., Appointment, Resignation, removal, death or otherwise;	<b>Appointment :</b> M/s MR & Associates, Practising Company Secretary, Peer Reviewed Firm (Unique Identification No: P2003WB008000) as Secretarial Auditor of the Company for a period of five consecutive years commencing from financial year 2025-2026 till financial year 2029-2030, subject to approval of member in the ensuing Annual General Meeting.
2	Date of Appointment/ cessation (as applicable) & terms of appointment	<b>22.05.2025</b> M/s MR & Associates, Practising Company Secretaries is appointed as Secretarial Auditor of the Company. <b>Terms of appointment:</b> Conduct Secretarial Audit for Financial Year 2025 – 2026 to 2029-2030.
3	Brief profile (in case of appointment)	<b>M/s M R &amp; Associates , a Peer-Reviewed Firm of Company Secretaries</b> (Unique Identification No: P2003WB008000) having good working experience since 29 years and proficiency in all matters related to company law, SEBI, LODR, IBC and various other business laws have command over compliance management with respect to statutory reporting and other statutory requirements. M/s M R & Associates is managed by six Company Secretaries who possesses multiple academic and professional qualifications. The firm provide wide range of services to a diverse network of client in matters relating to corporate law including company law. They are supported by a team of qualified Company Secretaries and trained staff members equipped with the necessary knowledge and experience to handle compliance for both listed and closely held companies. The Principal Partner, CS Mohan Ram Goenka is a Regular Speaker in ICAI, ICSI, ICWAI and various Professional forum.
4	Disclosure of relationships between directors (in case of appointment of a director).	None



# THE GROB TEA CO. LTD.

## Annexure-IV

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015

### 4. Appointment of M/s A.R. Maiti & Co. as an Internal Auditor of the Company for F.Y. 2025-2026

S.No	Particulars	M/s A. R. MAITI & CO, Practising Chartered Accountant
1	Reason for Change Viz., appointment. Resignation, removal, death or otherwise;	Appointment: to comply with the Companies Act 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2	Date of Appointment/cessation(as applicable) & terms of appointment	22.05.2025 CA A. R.MAITI, Partner of A. R. MAITI & CO , Practicing Chartered Accountant is appointed as Internal Auditor of the Company.
3	Brief profile (in case of appointment)	<b>Name of Auditor:</b> CA A.R.MAITI , partner of M/s A. R. MAITI & CO  <b>Office Address:</b> "Center Point", Room No. 442, 21, Old Court House Street, Kolkata - 700 001  <b>Email:</b> armco_ca@rediffmail.com  <b>Field of Experience:</b> Having Specialisation in Tea Industry and good working experience and proficiency in all matters related to company law, SEBI, Taxation and various other business laws.  <b>Terms of appointment:</b> Conduct Audit for Financial Year 2025 - 2026.  <b>About the auditor:</b> CA A.R.MAITI is an Associate Member of The Institute of Chartered Accountant of India (ICAI). Having Specialisation in Tea Industry and good working experience and proficiency in all matters related to taxation, labour laws, SEBI and various other business laws and have command over compliance management with respect to statutory reporting and other statutory requirements.
4	Disclosure of relationships between directors (in case of appointment of a director).	None



# THE GROB TEA CO. LTD.

Annexure-V

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015

5. Appointment of M/s Dipak Lal & Associates as the Cost Auditor of the Company for F.Y. 2025-2026

S.No	Particulars	M/s Dipak Lal & Associates, Cost Accountant
1	Reason for Change Viz., appointment. Resignation, removal, death or otherwise;	Appointment
2	Date of Appointment/cessation (as applicable) & terms of appointment	22.05.2025
	Brief profile (in case of appointment)	<p><b>Name of Auditor:</b> M/s Dipak Lal &amp; Associates. <b>Office Address:</b> 1, Kailash Bose Lane, Kalidash Apartment, Block-A, 1<sup>st</sup> Floor, Flat-102, Howrah-711101 <b>Email:</b> lal.dipak@gmail.com <b>Field of Experience:</b> M/s Dipak Lal &amp; Associates is having experience of more than 15 years and having expertise in Cost Audit, Introduction of Cost Auditing system, GST, Income Tax etc. <b>Terms of appointment:</b> Conduct Cost Audit for Financial Year 2025 - 2026. <b>About the auditor:</b> Dipak Lal is an Associate Member of The Institute Of Cost &amp; Management Accountants of India (ICMA). Having good working experience and proficiency in all matters related to cost and management accountant.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	None

**Independent Auditor's Report on Annual Financial Results of The Grob Tea Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**INDEPENDENT AUDITOR'S REPORT**

**To the Board of Directors of The Grob Tea Company Limited**

**Opinion**

1. We have audited the accompanying Statement of Annual financial results of **The Grob Tea Company Limited** (hereinafter referred to as the "Company") for the year ended March 31, 2025 and the statement of assets and liabilities and the statement of cashflows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:
  - a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("IND AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2025 and the statement of assets and liabilities and the statement of cashflows as at and for the year ended on that date.

**Basis of Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the annual financial results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the annual financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

The Company has entered into the business of LED Lights in an earlier year with no sale of LED products during last five years. The total investment in the said LED Light Business as on March 31, 2025 is ₹ 356.15 Lakhs which includes stocks, advances and receivables. The management is confident of recovery of the said amount in due course and no further provision is considered necessary for any possible losses that may arise in this behalf.

Our conclusion is not modified in respect of the above matter.



**Network : GARV & Affiliates**

**Branch : 19, R. N. Mukherjee Road, Eastern Building, 1st Floor, Kolkata 700 001  
Kolkata | Bengaluru | Chennai | Guwahati | Hyderabad | Mumbai**

### **Management's Responsibility for the Annual Financial Results**

4. The annual financial results have been prepared on the basis of the annual financial statements. The Company's management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the statement of assets and liabilities and the statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other Accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the annual financial results by the Directors of the Company, as aforesaid.
5. In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Annual Financial Results.**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.
  - a. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
    - i. Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
    - ii. Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
    - iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- iv. Evaluate the appropriateness and reasonableness of disclosures made by the management and Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
  - v. Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - vi. Evaluate the overall presentation, structure and content of the annual financial results, including disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
  - vii. Obtain sufficient appropriate audit evidence regarding the annual financial results of the Company to express an opinion on the financial results.
8. Materiality is the magnitude of misstatements in the financial results that individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.
  9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
  10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The Annual Financial Results include financial results for the quarter ended 31<sup>st</sup> March, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the listing regulations.



For G A R V & Associates  
Chartered Accountants  
Firm Registration No.: 301094E

*Sundeep Sharma*  
(Sundeep Sharma)  
Partner  
(Membership No.:063273)

UDIN: 25063273BMOPWU8538

Date: May 22, 2025  
Place: Kolkata

**THE GROB TEA COMPANY LIMITED**

Regd Office : 86A, Topsia Road, "Haute Street" 9th Floor, Kolkata - 700 046  
 Phone No. +91-33-4003-1325/26, Fax No. 033-40040892, Email: grobtea@rawalwasia.co.in, Website : www.grobtea.com  
 CIN: L74110WB1895PLC000963

**Statement of Standalone Audited Financial Result for the Quarter and Year Ended 31st March, 2025**

(Rs. in Lakhs)

Sl. No.	Particulars	Three months ended 31/03/2025	Three months ended 31/12/2024	Corresponding Three months ended 31/03/2024	Year ended 31/03/2025	Year ended 31/03/2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	1,614.10	2,691.27	1,541.41	11,851.44	9,996.45
2	Other income	281.80	108.21	114.67	735.35	410.38
	<b>Total income</b>	<b>1,895.90</b>	<b>2,799.48</b>	<b>1,656.08</b>	<b>12,586.79</b>	<b>10,406.83</b>
3	<b>Expenses</b>					
	a) Cost of materials consumed - Green Leaf Purchased	15.38	0.41	0.44	19.13	189.52
	b) Purchase of traded goods	-	-	0.14	-	0.14
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	1,277.99	71.84	1,180.51	664.80	51.26
	d) Employee benefits expense	1,233.59	1,674.15	1,194.52	6,556.54	6,259.66
	e) Finance costs	26.54	22.51	14.64	104.57	106.92
	f) Depreciation and amortisation expense	120.70	87.10	120.69	380.28	403.62
	g) Consumption of stores and spare-parts	297.22	299.77	254.23	1,291.28	1,153.29
	h) Other expenses	631.00	578.61	274.19	2,356.44	2,229.37
	<b>Total expenses</b>	<b>3,602.42</b>	<b>2,734.39</b>	<b>3,039.36</b>	<b>11,373.04</b>	<b>10,393.78</b>
4	<b>Profit/(Loss) before exceptional items and tax (1+2-3)</b>	<b>(1,706.52)</b>	<b>65.09</b>	<b>(1,383.28)</b>	<b>1,213.75</b>	<b>13.05</b>
5	Exceptional items	-	-	-	-	-
6	<b>Profit/(Loss) before tax (4-5)</b>	<b>(1,706.52)</b>	<b>65.09</b>	<b>(1,383.28)</b>	<b>1,213.75</b>	<b>13.05</b>
7	<b>Tax expense</b>					
	Current Tax	68.17	-	29.23	68.17	29.23
	Deferred Tax	139.95	-	(15.45)	139.95	(15.45)
8	<b>Profit/(Loss) for the period (6-7)</b>	<b>(1,914.64)</b>	<b>65.09</b>	<b>(1,397.06)</b>	<b>1,005.63</b>	<b>(0.73)</b>
9	<b>Other Comprehensive Income (net of tax)</b>					
	Items that will not reclassified to Profit and Loss					
	a) Remeasurements of post-employment defined benefit obligation	(95.68)	25.00	137.48	(45.68)	110.48
	b) Equity Instruments through Other Comprehensive Income / (Loss)	(66.37)	(35.05)	(79.85)	(37.96)	20.00
	c) Income tax related to these items	9.31	-	(14.52)	9.31	(14.52)
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>(152.74)</b>	<b>(10.05)</b>	<b>43.11</b>	<b>(74.33)</b>	<b>115.96</b>
10	<b>Total Comprehensive Income for the period (8 + 9)</b>	<b>(2,067.38)</b>	<b>55.04</b>	<b>(1,353.95)</b>	<b>931.30</b>	<b>115.23</b>
11	<b>Paid-up Equity share capital</b>	<b>116.23</b>	<b>116.23</b>	<b>116.23</b>	<b>116.23</b>	<b>116.23</b>
	(Face value of Rs.10/- each)					
12	Other Equity	-	-	-	8,659.51	7,751.45
13	<b>Earnings per share</b>					
	(of Rs.10/- each) (not annualised for quarterly result)					
	a) Basic (Rs.)	(164.73)	5.60	(120.19)	86.52	(0.06)
	b) Diluted (Rs.)	(164.73)	5.60	(120.19)	86.52	(0.06)

**Notes :**

- The above Audited financial results were reviewed by the Audit Committee and thereafter the Board of Directors has approved the above results at their respective meetings held on 22th May 2025. The Statutory Auditors have audited these results and issued an unmodified opinion.
- The financial results of the Company have been prepared in accordance with the recognition and measurement principles of Ind AS notified under Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time.
- The Company is engaged in the business of integrated activities of Cultivation, Manufacture and Sale of tea, predominantly in the domestic market and trading business of LED Lights. "Segment Reporting as per Ind AS-108" for the current financial year is enclosed herewith.
- The Board of Directors has recommended a Dividend of Rs. 3 (Previous Year Rs. 2) per Equity Share for the Financial Year ended 31st March, 2025.
- The figures for the last quarter of the current year and the previous year are the balancing figures in respect of the full financial year ended 31st March and the unaudited published year to date figure up to third quarter ended 31st December, which were subject to Limited review.
- The figures of previous periods have been regrouped/reclassified wherever necessary to make them comparable with those of the current period.

For and on behalf of the Board of Directors



Place : Kolkata  
 Dated : 22nd May 2025

Pradeep Kumar Agarwal  
 Managing Director  
 DIN - 00705745

**THE GROB TEA COMPANY LIMITED**  
**STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 31ST MARCH 2025**

(₹ in Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
	Audited	Audited
<b>A ASSETS</b>		
<b>1 Non-Current Assets</b>		
a) Property, Plant & Equipment	3,087.94	3,038.19
b) Capital Work in Progress	1,216.39	911.60
c) Investment Property	826.96	869.35
d) Financial Assets		
i) Investments	344.21	382.16
ii) Other Financial Assets	153.92	153.88
<b>Total Non-Current Assets</b>	<b>5,629.42</b>	<b>5,355.18</b>
<b>2 Current Assets</b>		
a) Inventories	1,101.51	1,745.44
b) Biological Assets other than Bearer Plants	31.60	36.27
c) Financial Assets		
i) Investments	-	-
ii) Trade receivables	302.32	155.77
iii) Cash and Cash Equivalents	32.06	14.49
iv) Bank balances other than (iii) above	264.49	298.33
v) Loans	4,396.51	1,995.95
vi) Other Financial Assets	51.40	57.51
d) Current Tax Assets (net)	244.75	282.68
e) Other Current Assets	344.22	341.07
<b>Total Current Assets</b>	<b>6,768.86</b>	<b>4,927.51</b>
<b>TOTAL ASSETS</b>	<b>12,398.28</b>	<b>10,282.69</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
a) Equity Share Capital	116.23	116.23
b) Other Equity	8,659.51	7,751.45
<b>Total Equity</b>	<b>8,775.74</b>	<b>7,867.68</b>
<b>2 Liabilities</b>		
<b>Non-Current Liabilities</b>		
a) Financial Liabilities		
i) Borrowings	102.51	166.46
ii) Other Financial Liabilities	36.93	36.93
b) Provisions	32.32	47.14
c) Deferred Tax Liabilities (net)	242.15	111.51
d) Other Non Current Liabilities	169.69	177.94
<b>Total Non Current Liabilities</b>	<b>583.60</b>	<b>539.98</b>
<b>3 Current Liabilities</b>		
a) Financial Liabilities		
i) Borrowings	1,731.29	768.80
ii) Trade Payables		
a) Total Outstanding dues of micro enterprises & small enterprises	-	-
b) Total Outstanding dues of creditors other than micro enterprises & small enterprises	189.62	90.93
iii) Other Financial Liabilities	1,008.67	887.96
b) Other Current Liabilities	80.56	83.31
c) Provisions	28.80	44.03
<b>Total Current Liabilities</b>	<b>3,038.94</b>	<b>1,875.03</b>
	<b>12,398.28</b>	<b>10,282.69</b>



**THE GROB TEA COMPANY LIMITED**  
**STANDALONE CASH FLOW STATEMENT FOR YEAR ENDED 31ST MARCH 2025**

		(₹ in Lakhs)	
Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024	
	Audited	Audited	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit before taxation	1,213.75	13.05	
<b>Adjustment for :</b>			
Depreciation and amortisation expense	380.28	403.62	
Amortisation of Government Grant	(5.08)	(5.37)	
Change in Fair Value of Biological Assets	4.67	(15.43)	
Provision for doubtful debts	225.67		
Finance costs	104.57	106.92	
Interest Income from financial assets at amortised cost	(444.38)	(251.45)	
Dividend on Non Current Investments	(4.65)	(3.24)	
Rent Received	(167.41)	(90.06)	
Liabilities no longer required written back	-	(3.58)	
Loss / (Profit) on disposal of Property, Plant and Equipment	(84.85)	(4.37)	
Sundry Balances Written Off	-	-	
<b>Change in operating Assets/Liabilities</b>			
Increase/(Decrease) in Trade Payable	98.69	(134.94)	
Increase/(Decrease) in Other Financial Liabilities	121.91	(33.54)	
Increase/(Decrease) in Other Liabilities	(3.89)	46.18	
Increase/(Decrease) in Provisions	(75.73)	(73.91)	
(Increase)/Decrease in Trade Receivables	(372.20)	(30.74)	
(Increase)/Decrease in Inventory	643.93	28.02	
(Increase)/Decrease in Other Financial Assets	(0.04)	116.10	
(Increase)/Decrease in Other Assets	(5.13)	228.54	
<b>Cash generated from Operations before Tax</b>	<b>1,630.11</b>	<b>295.80</b>	
Income Taxes Paid (net of refund)	(30.31)	(136.49)	
<b>Net Cash Flow from Operating Activities (A)</b>	<b>1,599.80</b>	<b>159.31</b>	
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Property, Plant and Equipment & Investment Property	(697.46)	(776.67)	
Sale of Property, Plant and Equipment	89.88	13.41	
Loans & Advances to Employee	4.44	(4.28)	
Loans to Body Corporate	(2,405.00)	156.05	
Proceeds from Sale of Investment in Bond and Debenture	-	15.00	
Dividend Received on non current Investment	4.65	3.24	
Investment in Fixed deposits	(1.72)	(34.35)	
Maturity of Fixed deposits	34.35	535.63	
Subsidy received from Government	-	-	
Interest Received	450.49	221.30	
Rent Received	167.41	90.06	
<b>Net Cash used in Investing Activities (B)</b>	<b>(2,352.96)</b>	<b>219.39</b>	
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
Proceed from / (Repayment) of Short Term Borrowings	967.00	(354.96)	
Repayment of Long Term Borrowings	(68.44)	102.70	
Interest paid on Loan	(104.58)	(106.92)	
Dividend Paid on Equity Share	(23.25)	(23.25)	
<b>Net Cash generated from/(used in) Financing Activities (C)</b>	<b>770.73</b>	<b>(382.43)</b>	
<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>17.57</b>	<b>(3.73)</b>	
<b>Cash and Cash Equivalents</b>			
Opening Balance	14.49	18.22	
<b>Closing Balance</b>	<b>32.06</b>	<b>14.49</b>	

Cash and cash equivalents as at the Balance Sheet date consists of :

Particulars	31st March 2025	31st March 2024
Balances with banks on Current Accounts	15.96	9.72
Cash - in - hand	16.10	4.77
	<b>32.06</b>	<b>14.49</b>

1 Statement of Cash Flow has been prepared under the indirect Method as set out in Indian Accounting Standard (IND AS 7) "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standard) Rules, 2015

2 Previous year figures has been regrouped / reclassified wherever applicable



**THE GROB TEA COMPANY LIMITED**  
**Segment Wise Revenue , Results, Assets and Liabilities as at 31st March 2025**

(Rs in Lakhs)

Particulars	Three months ended 31/03/2025	Three months ended 31/12/2024	Corresponding Three months ended 31/03/2024	Year ended 31/03/2025	Year ended 31/03/2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>Segment Revenue :</b>					
Tea	1,614.10	2,691.27	1,541.41	11,851.44	9,996.45
LED Light	-	-	-	-	-
<b>Total Segment Revenue</b>	<b>1,614.10</b>	<b>2,691.27</b>	<b>1,541.41</b>	<b>11,851.44</b>	<b>9,996.45</b>
<b>Segment Result :</b>					
Tea	(1,441.59)	180.32	(1,393.35)	2,351.88	404.53
LED Light	0.16	(79.84)	(0.11)	(694.48)	(103.90)
<b>Total Segment Result</b>	<b>(1,441.43)</b>	<b>100.48</b>	<b>(1,393.46)</b>	<b>1,657.40</b>	<b>300.63</b>
<b>Less :</b>					
Finance Cost	26.54	22.51	14.64	104.57	106.92
Other unallocable expenditure net of unallocable income	238.55	12.88	(24.82)	339.08	180.66
<b>Total Profit/ (Loss) before tax and exceptional income</b>	<b>(1,706.52)</b>	<b>65.09</b>	<b>(1,383.28)</b>	<b>1,213.75</b>	<b>13.05</b>
<b>Segment Assets</b>					
Tea	5,772.27	6,697.55	4,928.21	5,772.27	4,964.99
LED Light	356.15	585.22	1,279.85	356.15	1,243.07
<b>Total Segment Asset</b>	<b>6,128.42</b>	<b>7,282.77</b>	<b>6,208.06</b>	<b>6,128.42</b>	<b>6,208.06</b>
Add: Unallocable	6,269.86	6,303.28	4,074.63	6,269.86	4,074.63
<b>Total</b>	<b>12,398.28</b>	<b>13,586.05</b>	<b>10,282.69</b>	<b>12,398.28</b>	<b>10,282.69</b>
<b>Segment Liabilities :</b>					
Tea	3,297.42	2,537.36	2,184.01	3,297.42	2,184.01
LED Light	-	-	-	-	-
<b>Total Segment Liabilities</b>	<b>3,297.42</b>	<b>2,537.36</b>	<b>2,184.01</b>	<b>3,297.42</b>	<b>2,184.01</b>
Add : Unallocable	325.12	205.58	231.00	325.12	231.00
<b>Total</b>	<b>3,622.54</b>	<b>2,742.94</b>	<b>2,415.01</b>	<b>3,622.54</b>	<b>2,415.01</b>





# THE GROB TEA CO. LTD.

Date: 22<sup>nd</sup> May, 2025

To,  
The Secretary  
National Stock Exchange of India  
Limited  
Exchange Palza Bandra Kurla Complex,  
Mumbai - 400051  
SCRIP SYMBOL: GROBTEA

To,  
The Secretary  
The Calcutta Stock Exchange Limited  
7 Lyons Range,  
Kolkata - 700 001  
SCRIP CODE: 017201

Dear Sir,

**Sub : Declaration under 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- Auditor's Report with unmodified opinion**

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby declare that M/s GARV & Associates, Chartered Accountants (FRN: 301094E), Statutory Auditor of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results of Company for the Financial Year ended 31<sup>st</sup> March, 2025.

This is for your information & record,

Yours Faithfully,  
For The Grob Tea Company Limited  
For The Grob Tea Co. Ltd.

  
Managing Director  
Pradeep Kumar Agarwal  
(Managing Director)  
DIN: 00703745

