



INDEPENDENT AUDITORS REVIEW REPORT

TO THE BOARD OF DIRECTORS OF
THE GROB TEA COMPANY LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ('the Statement') of **THE GROB TEA COMPANY LIMITED** ('the Company'), for the Quarter and Nine months ended 31st December, 2021. The Statement has been prepared by the Company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies, Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a report on the Statement based on our review of such interim standalone financial information.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement except the Provision for Deferred Tax, Provision for Income Tax as per Ind AS 12 on "Accounting for Taxes on Income" & Actuarial Gain/(Loss) in terms of Post Employment Benefits (IND AS-19) for which the management opined that these cannot be ascertained at this stage and will be accounted for at the end of the year. However, Post Employment Benefit expenses has been considered by the management on estimate basis.

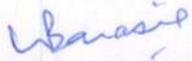
5. Emphasis of Matter

We draw attention to Note No.6 of the Unaudited Financial Results, regarding diversification into business of LED Lights. The total amount deployed by the Company in this business as on 31.12.2021 is Rs.1892.02 Lakhs. The sale of LED Products during the nine month period ended 31.12.2021 was NIL. However, the management is of the opinion that the amount deployed shall be recovered without any foreseeable losses.



Place: Kolkata

Dated: 14th Day of February, 2022


UMESH BARASIA, FCA, PARTNER
(Membership No.: 053158)
For & On behalf of
DHANDHANIA & ASSOCIATES
Chartered Accountants
Registration No. 316052E
UDIN: 22053158ACBULN5642

THE GROB TEA COMPANY LIMITED

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CIN: L74110WB1895PLC000963

Statement of Unaudited Financial Result for the Three Months and Nine Months ended 31st December, 2021

(Rs. In Lacs)

PART-1 Sl. No.	Particulars	Three months ended	Three months ended	Corresponding	Nine months ended	Nine months ended	For the year ended
		31/12/2021	30/09/2021	31/12/2020 in the previous year	31/12/2021	31/12/2020	31/03/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	3,587.68	3,708.78	2,830.27	8,387.10	9,378.53	11,028.09
2	Other income	50.19	32.96	21.63	118.27	38.37	91.51
	Total income	3,637.88	3,741.73	2,851.90	8,505.37	9,416.90	11,119.60
3	Expenses						
	a) Cost of materials consumed	261.64	306.72	222.25	878.60	824.60	1,144.37
	b) Purchase of green leaf	48.40	157.28	110.81	274.24	455.87	459.65
	c) Purchase of stock in trade	425.44	-	-	425.44	-	225.71
	d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	453.22	-312.32	141.11	-944.26	-1,342.67	-256.78
	e) Changes in inventories of Biological Assets	98.49	-42.57	79.15	27.63	-	(27.64)
	f) Employee benefits expense	1,337.61	1,624.30	1,156.77	4,347.91	3,717.80	4,770.37
	g) Finance costs	3.20	15.98	2.66	36.94	48.97	60.33
	h) Depreciation and amortisation expense	68.94	58.58	56.63	190.27	161.12	231.59
	i) Other expenses	616.63	514.03	472.50	1,473.35	1,326.70	1,711.17
	Total expenses	3,313.58	2,322.01	2,241.87	6,710.14	5,192.39	8,318.77
4	Profit before exceptional items and tax (1+2-3)	324.30	1,419.73	610.03	1,795.24	4,224.51	2,800.83
5	Exceptional items	-	-	-	-	-	-
6	Profit before tax (4-5)	324.30	1,419.73	610.03	1,795.24	4,224.51	2,800.83
7	Tax expense						
	Current Tax	-	-	-	-	-	190.00
	MAT Credit Entitlement	-	-	-	-	-	(183.50)
	Deferred Tax	-	-	-	-	-	(7.94)
8	Profit for the period (6-7)	324.30	1,419.73	610.03	1,795.24	4,224.51	2,802.27
9	Other Comprehensive Income (net of tax)	59.47	-46.15	39.46	-26.86	35.70	59.64
10	Total Comprehensive Income for the period (8 + 9)	383.77	1,373.58	649.49	1,768.38	4,260.21	2,861.91
11	Paid-up Equity share capital (Face value of Rs.10/- each)	116.23	116.23	116.23	116.23	116.23	116.23
12	Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year	-	-	-	-	-	7,414.16
13	Earnings per share (Before & after extraordinary items) (of Rs.10/-each) (not annualised for quarterly figures):						
	a) Basic (Rs.)	27.90	122.15	52.48	154.46	363.46	241.09
	b) Diluted (Rs.)	27.90	122.15	52.48	154.46	363.46	241.09
	See accompanying notes to the financial results						

- The above unaudited financial results were reviewed by the Audit Committee and thereafter the Board of Directors has approved the above results at their respective meetings held on 14th February 2022, the Statutory Auditor have conducted the Limited review of the above Financial Result.
- The financial results of the Company have been prepared in accordance with the recognition and measurement principles of Ind AS notified under Companies (Indian Accounting Standard) Rules 2015 as amended from time to time.
- Tea Industry being seasonal in character, quarterly profit figures cannot be taken as indicative of likely results for the full year.
- No adjustment has been made in respect of Income tax and Deferred Tax as per Ind AS 12 - Income Taxes , as the same would be provided at year end.
- Impact of Actuarial Gain or Loss on Post Employment benefit would be provided at the year end.
- The Company had in the earlier year diversified in the business of LED Street Light, Indoor Lights and all other LED Light Products and entered into Consortium agreement with a LED Product manufacturer to attain the objective of manufacturing of LED Lights. Sales and purchase of LED Street Lights in present quarter of current financial year have been Rs NIL and Rs 425.44 respectively. The Company has an unadjusted advance of Rs. 1145.14 Lakhs given in the earlier years to the Consortium Partner for manufacture of LED Street Lights products for the company against which the Consortium partner has manufactured LED Products as per specification of the Company and further a sum of Rs 651.15 of LED Steert Lights are lying as Closing Stock. The management is taking all necessary steps to sell the LED Products and does not foresee any loss of amount deployed in the LED Business
- The Company is engaged in the business of integrated activities of Cultivation, Manufacture and Sale of tea, predominantly in the domestic market and trading business of LED Lights . "Segment Reporting as per IND AS-108 " for the current financial year is enclosed herewith.
- The figures of previous periods have been regrouped/reclassified wherever necessary to make them comparable with those of the current period.

Place of Signature : Kolkata
Dated: 14th February, 2022



For and on behalf of the Board of Directors



Segment Wise Revenue , Results, Assets and Liabilities as on 31st December 2021

Particulars	Three months ended 31/12/2021	Three months ended 30/09/2021	Corresponding Three months ended 31/12/2020 in the previous year	Nine months ended 31/12/2021	Corresponding Nine months ended 31/12/2020 in the previous year	Year ended 31/03/2021
Segment Revenue :						
Tea	3,587.68	3,708.78	2,830.27	8,387.10	9,378.53	11,028.00
LED Light	-	-	-	-	-	-
Total Segment Revenue	3,587.68	3,708.78	2,830.27	8,387.10	9,378.53	11,028.00
Segment Result :						
Tea	435.36	1,496.19	690.18	2,127.03	4,518.43	3,380.00
LED Light	-	-	-	-	-	-
Total Segment Result	435.36	1,496.19	690.18	2,127.03	4,518.43	3,380.00
Less :						
Finance Cost	3.20	15.98	2.66	36.94	48.97	60.33
Other unallocable expenditure net of unallocable income	107.86	60.48	77.49	294.85	244.96	518.74
Total Profit before tax and exceptional income	324.30	1,419.73	610.03	1,795.24	4,224.51	2,800.93
Segment Asset						
Tea	4,851.35	6,315.18	6,243.83	4,851.35	6,243.83	3,851.65
LED Light	1,892.02	1,943.07	1,975.02	1,892.02	1,975.02	1,943.08
Unallocable Corporate Asset	4,501.70	3,062.10	2,479.73	4,501.70	2,479.73	3,519.15
Total Segment Asset	11,245.07	11,320.35	10,698.58	11,245.07	10,698.58	9,313.88
Segment Liabilities :						
Tea	1,702.02	2,252.73	1,672.89	1,702.02	1,672.89	1,482.42
LED Light	253.00	188.17	125.69	253.00	125.69	301.07
Unallocable Corporate Liability	-	-	-	-	-	-
	1,955.02	2,440.90	1,798.58	1,955.02	1,798.58	1,783.49



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